

BOARD'S REPORT

To,
The Members of
Bizotic Commercial Private Limited

Your Directors present Board's Report together with the Audited financial statement and the Auditors' Report of your Company for the Financial Year ended March 31, 2020.

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Revenue from operation	1113.64	822.52
Other Income	0.33	0.01
Total Income	1113.97	822.53
Total Expenses	1093.63	805.33
Net Profit/(Loss) Before Tax	20.34	17.20
Less: Provision for tax	6.28	5.00
Net Profit/(Loss) After Tax	14.06	12.20

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review the Company has earned an Income from Operations of Rs. 1113.64 Lakhs. During the year the Company has Profit of Rs. 14.06 Lakhs. The Directors of the Company are in planning to generate more income in the coming year.

CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

DIVIDEND

To conserve resources for future prospect and growth of the Company, your Directors regret to declare Dividend for the Financial Year 2019-20 (Previous Year - Rs. Nil).

TRANSFER TO RESERVES

The profit of the Company for the Financial Year ending on 31st March 2020 is transferred to profit and loss account of the Company under Reserves and Surplus.

INFORMATION ABOUT SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY

The Company has no Subsidiary / Joint Venture / Associate Companies.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2019-20, the meetings of the Board of Directors were held as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year, there was no change in the constitution of the Board of the Company.

COMMITTEE OF BOARD OF DIRECTORS

Your Company does not fall within the criteria as per prescribed under sections 175, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 175 is not applicable and provided for the Financial Year 2019-20.



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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of energy:

i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.

ii) Steps taken by the Company for utilizing alternate sources of energy including waste generated:
Nil

iii) Capital investment on energy conservation equipment: Nil

B. Technology absorption:

i) The efforts made towards technology absorption:

No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
Not Applicable

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)-

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

There was no foreign earning and outgo during the year under review.

AUDITORS AND REPORT THEREON:

M/s. Niranjan Jain & Co (FRN: 113913W), Chartered Accountants, Ahmedabad, were appointed as Statutory Auditor of the Company.

The Auditors' Report on the accounts of the Company for the Financial Year ended on March 31, 2020 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

Registered Office:

A 502, Kedar Flats, Opp. Rajasthan Hospital,
Shahibaug, Ahmedabad - 380 004

By the order of the Board,
Bizotic Commercial Private Limited

Place : Ahmedabad
Date : 05/12/2020

Arunkumar Gupta
Director
DIN: 03156220

Sanjay Gupta
Director
DIN: 07610448



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FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on Financial Year ended on March 31, 2020
 (Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
 (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74999GJ2016PTC094934
2.	Registration Date	29/12/2016
3.	Name of the Company	Bizotic Commercial Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	A 502, Kedar Flats, Opp. Rajasthan Hospital, Shahibaug, Ahmedabad - 380 004
6.	Whether listed Company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the product/service	% to total turnover of the Company
1	Wholesale of Textiles	5131	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:- NA**IV. SHARE HOLDING PATTERN****A. Category wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	10000	10000	100.00	-	10000	10000	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	10000	10000	100.00	-	10000	10000	100.00	-
B. Public Shareholding									



10.03.2020

1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-



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C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100.00	-	10000	10000	100.00	-

B. Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Sanjay Gupta	100	1.00	-	100	1.00	-	-
2	Sangeeta Aggrawala	9900	99.00	-	9900	99.00	-	-

C. Change in Shareholding of Promoter:

Name	Shareholding of each Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Sanjay Gupta	At the beginning of the year	100	1.00	100	1.00
	At the end of the year	100	1.00	100	1.00
Sangeeta Aggrawala	At the beginning of the year	9900	99.00	9900	99.00
	At the end of the year	9900	99.00	9900	99.00

D. Shareholding Pattern of top ten Shareholders: NA

E. Changes in Shareholding Pattern of top ten Shareholders: NA

F. Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding of each Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Sanjay Gupta	At the beginning of the year	100	1.00	100	1.00
	At the end of the year	100	1.00	100	1.00
Arunkumar Gupta	At the beginning of the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0.00	0.00



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V. INDEBTEDNESS : Rs. 2,48,000/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:-

Company has not paid any kind of Remuneration, Salary, Perquisites, Compensation, Sitting Fee(s), and Commission etc. to any Director(s) or KMP.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: No

Registered Office:

A 502, Kedar Flats, Opp. Rajasthan Hospital,
Shahibaug, Ahmedabad - 380 004

Place : Ahmedabad
Date : 05/12/2020



Arunkumar Gupta
Director
DIN: 03156220

A. S. B. Gupta

By the order of the Board,
Bizotic Commercial Private Limited



Sanjay Gupta
Director
DIN: 07610448

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of BIZOTIC COMMERCIAL PVT LTD.

Report on the Financial Statements

Opinion:

We have audited the accompanying financial statements of **BIZOTIC COMMERCIAL PVT LTD.** ("the Company"), which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020 and,
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013.


As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c). The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
- (d). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e). On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad
Date: 05/12/2020



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. :113913W


Niranjani Jain
Proprietor

Membership No. 047811

BIZOTIC COMMERCIAL PVT. LTD
Balance Sheet as at 31st March 2020

(Amount in Rs.)

Particulars	Notes No.	Amount as at 31/03/2020	Amount as at 31/03/2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	26,24,760	12,18,202
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	2,48,000	3,00,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables		6,78,93,173	4,93,72,720
(c) Other current liabilities	7	3,22,77,235	51,25,000
(d) Short-term provisions	8	10,06,476	6,06,383
Total		10,41,49,644	5,67,22,305
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	9	35,08,729	2,42,299
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under Development			
(b) Non-Current Investments	10	-	-
(c) Deferred tax assets (net)		72,371	-
(d) Long-term loans and advances	11	46,55,063	50,87,546
(e) Other non-current assets	12	-	-
(2) Current assets			
(a) Current investments	13	-	-
(b) Inventories	14	4,21,61,092	1,60,52,911
(c) Trade receivables	15	5,05,59,169	2,86,85,600
(d) Cash and cash equivalents	16	10,71,377	66,02,582
(e) Short-term loans and advances	17	21,21,843	51,367
(f) Other current assets	18	-	-
Total		10,41,49,644	5,67,22,305

As per our report of even date.

For, Niranjn Jain & Co
Chartered Accountant
Firm Reg. No. : 113913W

(Niranjn Jain)
Proprietor
Membership No. 047811



For and on behalf of the Board of Directors
BIZOTIC COMMERCIAL PVT. LTD

Director

Director

Place : Ahmedabad
Date : 05/12/2020

Place : Ahmedabad
Date : 05/12/2020

UDIN:- 20047811AAAAFS4578

BIZOTIC COMMERCIAL PVT. LTD
Profit and Loss Statement for the period ended 31st March 2020

(Amount in Rs)

Particulars	Notes No.	Amount as at 31/03/2020	Amount as at 31/03/2019
I. Revenue from operations	19	11,13,63,979	8,22,51,297
II. Other income	20	32,729	1,035
III. Total Revenue (I+II)		11,13,96,708	8,22,52,332
IV. Expenses			
Cost of Marerial Consumed	21	8,79,88,145	6,94,68,934
Purchase of Stock-in-Trade		-	-
Change in Inventories of....		-	-
Employee Benefit Expenses	22	18,29,841	9,67,782
Finance Cost	23	3,00,105	36,419
Depreciation and Amortization Expenses	9	6,53,799	3,501
Other Expense	24	1,85,90,631	1,00,56,156
Total Expenses		10,93,62,521	8,05,32,792
V. Profit before Exceptional and extraordinary expenses and tax (III-IV)		20,34,187	17,19,540
VI. Exceptional Expenses		-	-
VII. Profit before Extraordinary expenses and tax (V-VI)		20,34,187	17,19,540
VIII. Extraordinary Activities		-	-
IX. Profit Before Tax (VII-VIII)		20,34,187	17,19,540
X. Tax Expense			
Current Tax		7,00,000	5,00,000
Deferred Tax		(72,371)	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		14,06,558	12,19,540
XII. Profit / Loss from Discountinuing Operations		-	-
XIII. Tax Expense on Discountinuing Operations		-	-
XIV. Profit / Loss from Discountinuing Operations (After		-	-
XV. Profit or Loss For the Period (XI+XIV)		14,06,558	12,19,540
XVI. Earning per Equity Share			
Basic			
Diluted			

As per our report of even date.

For, Niranjan Jain & Co
Chartered Accountant

For and on behalf of Board of Directors
BIZOTIC COMMERCIAL PVT. LTD

Firm Reg. No. : 113913W

(Niranjan Jain)
Proprietor
Membership No. 047811



Director

Director

Place : Ahmedabad
Date : 05/12/2020

Place : Ahmedabad
Date : 05/12/2020

UOIN- 20047811AAAAFS4578

BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2020

1. Share Capital	As at 31/03/2020		As at 31/03/2019	
	No. of Shares	Rs.	No. of Shares	Rs.
Authorized Capital				
10,000 shares of Rs 10 each	10,000	100000	100,000	1000000
Issued and Subscribed				
10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
Subscribed and Fully Paid				
10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
Subscribed but not Fully Paid				
	-	-	-	-
Total	10,000	100,000	10,000	100,000

1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:

Name of Shareholder	No. of Shares	% of Holding
Sangeeta Aggarwala	9900	99%
Sanjay Gupta	100	1%
Total	10000	100%

1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
Equity Shares				
<u>Year Ended 31st March 2020</u>				
No. of Shares	10000	-	-	10000
Amount (Rs.)	100000	-	-	100000
<u>Year Ended 31st March 2019</u>				
No. of Shares	10000	-	-	10000
Amount	100000	-	-	100000

10 per share. Each holder is entitled to one vote per share.

1.4 Fully paid up equity shares issued pursuant to contract(s) without payment

Being received in cash in the last five years

Nil

1.5 Fully paid up equity shares by way of bonus shares in the last five years

Nil

1.6 Shares bought back in the five years

Nil



BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2020

2. Reserve & Surplus	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Capital Reserve	-	-
(b) Securitites Premium	-	-
(c) Profit & Loss A/c		
Balance as Per Last Financial Statements	1218202	(1,338)
Profit/(Loss) For the Year	14,06,558	12,19,540
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	2624760	1218202
Total	26,24,760	12,18,202

3. Long Term Borrowings	*Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Debentures and Bonds	-	-
(b) Term Loan		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loan and Advances From Related Parties		
From Relatives of Directors and shareholders	2,48,000	3,00,000
(f) Long Term Maturities of Finance Lease Obligations	-	-
Total	2,48,000	3,00,000

4. Other Long Term Liabilities	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Other long term liability	-	-
Total	-	-



5. Long Term Provisions	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
Total	-	-

6. Short Term Borrowings	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Loans Repayable on Demand		
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Relate	-	-
(c) Deposits	-	-
(d) Other Loans and Advances	-	-
Total	-	-

7. Other Current Liabilities	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Sundry Deposit	1,65,25,000	51,25,000
(b) Other Current Liabilities	1,57,52,235	-
(c) Interest Accrued but not Due on Borrowings	-	-
(g) Other Payables		
Directors remuneration payable	0	0
Unpaid salary	0	0
Total	3,22,77,235	51,25,000

8. Short Term Provisions	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Sundry creditors for exps.		
(b) Others		
Income tax Provision	7,00,000	5,00,000
Unpaid Tds	2,03,232	
Unpaid Gst	5,744	46,383
Unpaid Account fee		25,000
Unpaid Legal Fee	37,500	-
Unpaid audit fees	60000	35000
Total	10,06,476	6,06,383



BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2020

10. Non-Current Investments	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Trade Investments	-	-
(b) Other Investments	-	-
Total	-	-

11. Long Term Loans and Advances	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Capital Advances	-	-
(b) Deposits	2,88,000	-
(c) loans and Advances to Related Party	-	-
(d) Other Loans and Advances	43,67,063	50,87,546
Total	46,55,063	50,87,546

12. Other Non-Current Assets	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Long Term Trade Recievables		
(i) Secured, Considered good	-	-
(ii) Unsecured, Condidered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
Total	-	-

13. Current Investments	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
Total	-	-



14. Inventories	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Raw Materials	-	-
(b) Work-in-Progress	-	-
(b) Finished Goods	4,21,61,092	1,60,52,911
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
Total	4,21,61,092	1,60,52,911

15. Trade Receivables	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Due for More than Six Months	23,77,938	17,368
(b) Others	4,81,81,231	2,86,68,232
Total	5,05,59,169	2,86,85,600

16. Cash and Cash Equivalents	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Balance with Banks	-	-
<u>Fixed deposit with nationalised banks</u>		
Bank of Maharashtra	-	-
<u>Balance in Current Account with Noted Bank</u>		
Indusland Bank-2200	1,45,663	-
Indusland Bank-1978	11,075	65,60,345
(b) Cheques, Drafts on hand		-
(b) Cash on Hand	9,14,639	42,237
Total	10,71,377	66,02,582

17. Short Term Loans and Advances	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) loans and Advances to Related Party	-	-
(b) Other Loans and Advances	-	-
(c) <u>Balance with Revenur Authority</u>		
VAT Deposit	-	-
Gst credit	21,21,843	51,367
Total	21,21,843	51,367

18. Other Current Assets	Amount as at 31/03/2020	Amount as at 31/03/2019
Preliminary exps w/o	-	22,500
Less : Preliminary exps. (Current year)	-	22,500
Total	-	-



BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2020

19. Revenue from operations	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Sale of Products	11,13,63,979	8,22,51,297
(b) Sale of Services	-	-
(c) other Operating Revenue	-	-
Less: Excises Duty	-	-
Total	11,13,63,979	8,22,51,297

20. Other Income	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Interest Income	-	-
(b) Dividend income	-	-
(c) Net gain / (loss) on Sale of Investments	-	-
(d) Other Non Operating revenues	32,729	1,035
Total	32,729	1,035

21. Cost of Material Consumed	Amount as at 31/03/2020	Amount as at 31/03/2019
Raw Material	-	-
Opening Stock	1,60,52,911	4,17,700
Add: Purchase	11,40,96,326	8,51,04,145
Less: Closing Stock	4,21,61,092	1,60,52,911
Total	8,79,88,145	6,94,68,934

22. Employee Benefit Cost	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Salaries and Wages	18,10,066	9,67,782
(b) Director Remuneration	-	-
(c) Expenses on ESPO & ESPP	-	-
(d) Staff Welfare Expenses	19,775	-
Total	18,29,841	9,67,782

23. Finance Cost	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Gst Interest	12,000	-
(b) Gst Penalty	57,200	20,640
(c) Applicable net Gain / (Loss) on Foreign Currency Transaction and Translations	-	-
(d) Others	-	-
Bank charges	230905	15779
Total	3,00,105	36,419



24. Other Expense		Amount as at 31/03/2020	Amount as at 31/03/2019
Direct Exps.			
Trade Discount		0	3394452
Show Room -Salary exps		828750	3364152
Show Room -shop Exps		0	1881234
Advertisement Exps		1734266	0
Commission paid		9921412	0
Digital Marketing Exps		225683	0
Rent Paid		2059334	0
Freight & Courier Exps		609808	104271
Tempo charges		0	215600
	TOTAL(a)	15379253	8959709
Administrative exps and other exps			
Auditors remuneration		25000	25000
Account charges		0	25000
Advertisement exps		1152720	171440
Brand Renewal Fee		130000	0
conveyance & petrol exps		169502	121737
Courier Exps.		15215	0
Electricity Exps		119560	0
Email Domin exps		7500	0
Insurance		27633	0
Income tax paid		8920	90
Internet exps		8816	7845
Legal Exps.		95125	14100
Office Exps		169781	88362
Premilinery exps.		0	22500
Site Development exps		0	18000
Sales Promotion exps.		88600	0
Stationery Exps		7193	0
Reparing & Maintaince exps.		180349	42334
Traveling exps		457228	413239
Tea & Refreshment exp		18185	0
Telephone exps		18738	0
Vehicle exps.		49313	55000
	TOTAL(b)	2749378	1004647
Rates,Rents and taxes			
Rent exp		462000	91800
	TOTAL(c)	462000	91800
Total(a+b+c)		1,85,90,631	1,00,56,156



BIZOTIC COMMERCIAL PVT. LTD

9. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2020
I	Tangible Assets									
1	Furniture	25.89%	245800	70350	0	316150	3501	77052	80553	2,35,597
2	Air Conditioner	18.10%	0	34375	0	34375	0	5,250	5250	29,125
3	Computer	63.16%	0	24,2628	0	24,2628	0	37,375	37375	2,05,253
4	Mobile	18.10%	0	4,3876	0	4,3876	0	1,088	1088	42,788
5	Car	39.10%	3529000	3529000	0	3529000	-	5,33,034	533034	29,95,966
	SUB TOTAL (A)		2,45,800	39,20,229	-	41,66,029	3,501	6,53,799	6,57,300	35,08,729
II	Intangible Assets									
	SUB TOTAL (B)									
III	Capital Work-in-progress									
1	Building Under Construction									
	SUB TOTAL (C)									
IV	Intangible Assets Under Development									
	SUB TOTAL (D)									
	Total [A + B + C + D] (Current Year)		2,45,800	39,20,229	-	41,66,029	3,501	6,53,799	6,57,300	35,08,729
	(Previous Year)		-	2,45,800	-	2,45,800	-	3,501	3,501	2,42,299



Note No-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2020

1. Accounting Policies:-

a. Basis of Accounting:-

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

b. Revenue Recognition:-

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

c. Investment:-

Investment is valued at cost.

d. Fixed Assets:-

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

e. Depreciation:-

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

f. Taxation:-

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

g. Employee Benefits:-

(a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.

(b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.



2. Notes to Accounts

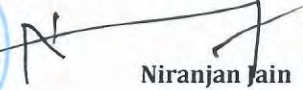
1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.

6. <u>Payments to Auditors:</u>	<u>2018-19</u>	<u>2019-20</u>
Audit Fees	25,000/-	25,000/-

Place: Ahmedabad
Date: 05/12/2020



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. :113913W


Niranjani Jain
Proprietor
Membership No. 047811